



OSX BRASIL S.A. - EM RECUPERAÇÃO JUDICIAL

CNPJ/MF n° 09.112.685/0001-32

Publicly held Company in Judicial Recovery

BM&FBOVESPA: OSXB3

MATERIAL FACT

Changes in the Company's Management

Rio de Janeiro, March 2nd, 2018. OSX Brasil S.A. - Em Recuperação Judicial (“OSX” or “Company”) (BM&FBovespa: OSXB3), in compliance with section 157, paragraph 4, of the Brazilian Corporations Law No. 6,404/76 and with the Brazilian Securities and Exchange Commission (“CVM”) Rule No. 358/02, hereby informs its shareholders and the Market the following:

1. On this date (*i.e.*, March 2nd, 2018), the Company received a Resignation Letter submitted by Ms. Carla Nunes Fortes do Nazareth, resigning as the Company's Legal Officer.
2. Therefore, the members of the Board of Directors held an urgent meeting on the same date, at 9 a.m., in order to acknowledge and accept such resignation. The members also approved to remove Mr. Marcos William Cattan Junior from his position of Chief Executive Officer and Investor Relations Officer. In light of such changes, the Company shall employ its best efforts to find eligible and adequate substitutes for such offices.
3. The Company also received, on the same date, at 2 p.m, Resignation Letters from (i) Mr. Luiz Eduardo Silva Lyra Magalhães, through which he resigned his position of President and member of the Board of Directors, for which he was appointed by the Company in Shareholders' Extraordinary General Meeting held on November 21st, 2017; and (ii) Mr. Marcos William Cattan Junior, through which he resigned his position of member of the Board of Directors, for which he was appointed by the Company in Shareholders' Extraordinary General Meeting held on November 21st, 2017.
4. Therefore, the Board of Directors shall hold a meeting in order to appoint the new officers that shall replace Mr. Marcos William Cattan Junior and Ms. Carla Nunes Fortes do Nazareth, as set forth in section 13, third paragraph, of the



Company's Bylaws, as well as to summon a Shareholders' Extraordinary Meeting to appoint the new members of the Board of Directors as soon as possible.

5. The Company will keep the market and its shareholders informed on the issues addressed in this Material Fact and on any other acts or related facts that may, in any way, influence the investment decisions of its shareholders and the market in general.

OSX Brasil S.A. - Em Recuperação Judicial

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